



The 11th INTERNATIONAL
**FUJAIRAH BUNKERING &
FUEL OIL FORUM**

25 – 27 MARCH 2019, AL DIAR SIJI HOTEL
FUJAIRAH, UAE

In Conjunction with the Fujairah Bunkering Week
23-27 March 2019

Organised by



Hosted by



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Held Under the Patronage of His Highness Sheikh Hamad Bin Mohammed Al Sharqi,
Member of the UAE Supreme Council & Ruler of Fujairah

Reuters – 26 Mar 2019

**BRIEF-Vitol executive says fuel oil prices still strong despite
U.S.-China trade tension - Reuters**

Vitol SA VITOLV.UL:

Fuel oil prices still strong despite Sino-U.S. trade war, lower container traffic and industrial production, and lower marine fuels demand – Vitol Group Director Mike Muller

Cheap coal and natural gas also competing with fuel oil in power generation and industrial applications – Vitol's Mike Muller

Fuel oil is a product that's naturally in decline, not only because demand is shrinking but also its availability – Vitol's Mike Muller

OPEC cuts, sanctions on Iran and Venezuela, lower Mexican refinery runs and continued refinery upgrades helping limit fuel oil supply - Vitol's Mike Muller

For every barrel of low fuel oil yielding American shale oil coming to the market, there's a lot of fuel oil-rich heavy opec crude's being cut - Vitol's Mike Muller

Further company coverage: VITOLV.UL