



The 11th INTERNATIONAL
**FUJAIRAH BUNKERING &
FUEL OIL FORUM**

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FUJAIRAH, UAE

In Conjunction with the Fujairah Bunkering Week
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S&P Global Platts – 27 Mar 2019

Surabhi Sahu and Norazlina Jumaat

Interview: BIMCO developing clauses, contracts to prepare for IMO 2020

BIMCO developing a contract for LNG bunkering

Shipowners should be encouraged to work closely with charterers

Extent of heavy fuel oil availability remains uncertain in future

Fujairah — BIMCO, the world's largest international shipping association, is developing various clauses and contracts to help shipowners prepare for the International Maritime Organization's global sulfur limit rule for marine fuels, starting January 1, 2020, BIMCO's head of contracts and clauses Grant Hunter said Tuesday.

"Our big focus is keeping the industry informed...how you can put it into practice," Hunter told S&P Global Platts on the sidelines of the 11th International Fujairah Bunkering & Fuel Oil Forum, or FUJCON 2019.

The IMO will cap global sulfur content in marine fuels at 0.5% from next year, from 3.5% currently. This applies outside the designated emission control areas, where the limit is already 0.1%.

"We've recently developed two clauses to help the industry," he said, adding that the association was also developing a contract for LNG bunkering, which is scheduled to be ready in 2020.

This comes as alternative fuels, such as LNG, are being increasingly touted as a viable option to comply with the 2020 rule.