



The 11th INTERNATIONAL
**FUJAIRAH BUNKERING &
FUEL OIL FORUM**

25 – 27 MARCH 2019, AL DIAR SIJI HOTEL
FUJAIRAH, UAE

In Conjunction with the Fujairah Bunkering Week
23-27 March 2019

Organised by



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Held Under the Patronage of His Highness Sheikh Hamad Bin Mohammed Al Sharqi,
Member of the UAE Supreme Council & Ruler of Fujairah

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Verity Ratcliffe and Anthony DiPaola

Vitol's Muller: Fuel Oil Market Is Strong on Iran, OPEC+ Output Cuts (1)

(Bloomberg) -- (Updates with Vitol, Uniper refinery details.)

Vitol unit's refinery at Fujairah can process 80k b/d, and Uniper refinery at venture's storage facility at U.A.E. port has same capacity, Vitol's Chief Business Development Officer Mike Muller says.

* Both plants together can produce about 100k b/d of low-sulfur, IMO 2020-compliant fuel oil, or about half of Fujairah's daily demand: Muller, at International Fujairah Bunkering & Fuel Oil Forum

* Demand for fuel oil is strong because Iranian crude exports have declined, OPEC+ is cutting supply of heavy-sour crude, and new refineries aren't producing much of it

* Vitol refinery venture in Fujairah is processing sweet crude into IMO-compliant fuel oil

* Any excess fuel oil can be used in power plants or in refineries for further processing

* NOTE: Earlier, Obscure Pollution Rule May Cost Saudis and Neighbors Billions

To contact the reporters on this story:

Verity Ratcliffe in Dubai at vratcliffe1@bloomberg.net ;

Anthony DiPaola in Dubai at adipaola@bloomberg.net

To contact the editors responsible for this story:

Bruce Stanley at bstanley5@bloomberg.net

Brian Wingfield

