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**FUJAIRAH BUNKERING &
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Verity Ratcliffe

Kogas Unit Plans LNG Terminal With Adnoc at Fujairah, U.A.E.

(Bloomberg) -- Korea Gas Technology Corp. signed initial deal with Abu Dhabi National Oil Corp. to propose construction of terminal in Fujairah to handle as much as 5m tons/year of imported liquefied gas, says William Jung Su Ko, Korea Gas subsidiary's general manager in Abu Dhabi.

* Terminal will also be able to store 1m tons/year of LNG for use by ships, he says in interview in U.A.E. emirate and port of Fujairah

* 3rd phase of Fujairah Asia Power Co. plant will need 2.5m-3m tons/year of LNG; bids for construction to be due in September

* NOTE: Fujairah currently has no LNG-importing facility; Fujairah Asia Power is owned 60% by unit of govt-owned Abu Dhabi Water & Electricity Authority, with a JV between Engie and Marubeni subsidiaries holding smaller stakes

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