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CELEBRATING 22 YEARS



CNF

The Only Global Condensate & Naphtha Forum

THE 22nd ANNUAL CONDENSATE & NAPHTHA FORUM

8 - 9 November 2018, Shangri-La's Rasa Sentosa Resort & Spa, Singapore

Geopolitics & Condensate: Implications for the
Condensate & Naphtha Markets

SAVE UP TO
US\$200 with Team Fee
& Alumni Discounts. Check
Registration Page for details



FORUM CO-CHAIRMEN & KEY ADDRESSES

Forum Co-Chairmen



Dr. Fereidun Fesharaki
Chairman, FGE



Dr. Jeff Brown
President, FGE

Key Addresses



Mr. Shigeharu Yajima
Senior Vice President,
Global Energy Marketing,
Inpex Corporation, Japan



Mr. Sebastien Bariller
SVP Feedstock Purchasing,
Energy & Optimization Business Unit,
Hanwha Total Petrochemical, Korea

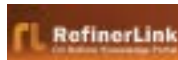
Critical Developments in the Condensate & Naphtha Markets covering:-

- State of the Oil & Gas Markets
- State of the Condensate & Naphtha Markets
- Inpex's Condensate Outlook from the Ichthys Project
- Alternative Feedstocks in the New Geopolitical Context: A Purchasing Perspective
- An Update on Basrah Gas Company Development
- Total's Views of the Condensate Markets
- The Shipping Outlook
- The Evolving Condensate Market & Pricing Trends
- Naphtha Supply Outlook
- Naphtha Demand Outlook
- Growing Demand for Petrochemicals

PLUS! SPEAKERS FROM LEADING GLOBAL PLAYERS

Top management and experts from leading condensate and naphtha producers, buyers, sellers, traders, as well as refineries, petrochemical and shipping organisations will provide insights into the latest developments and key drivers of the industry.

Media Sponsors:



SCAN THE QR CODE
to visit our website and
find out more information
about the conference

Where Condensate Buyers & Sellers Meet



ABOUT THE CONDENSATE & NAPHTHA FORUM



The Condensate & Naphtha Forum, held annually since 1996 in Asia, the Middle East & Australia, has evolved into an annual **“must attend”** event for serious producers, buyers & sellers of Condensate & Naphtha.

With business interactions at the highest levels, underscored by the presence of market leaders in the condensate, naphtha and petrochemical industries, the Condensate & Naphtha Forum provides an annual platform for the exchange of industry dialogue amongst key producers, buyers and sellers of condensate & naphtha. The Forum is known for its open and frank discussions on the most topical issues causing market transformations and setting priorities for the industry.

The Condensate & Naphtha Forum has to-date attracted an international audience from 110 cities & 45 countries, including leading producers, buyers, sellers, traders, refiners, marketers, analysts, from state-owned companies in both upstream and downstream activities, oil majors and independent oil/gas companies, as well as petrochemical/feedstock & shipping companies.

Since its launch, the Condensate & Naphtha Forum has also enjoyed the support of national oil companies in gas producing regions, including Emirates National Oil Company, PETRONAS, PTT Public Company Ltd, Pertamina, Qatar Petroleum, SKK Migas & Tasweeq.

ABOUT THE ORGANISERS



Conference Connection provides a global B2B platform for knowledge exchange, business interaction and networking through high profile flagship conferences, executive briefings, courses and professional training. Its industry verticals include oil and gas, maritime, aviation, legal and financial sectors, with leading edge business content and strategies delivered through linkage with commercial, professional and policy groups worldwide.

The group has delivered iconic and specialised events for the global oil and gas markets and has organised the Condensate & Naphtha Forum since 1996.

For a full list of its conferences, courses and activities, visit www.cconnection.org or email info@cconnection.org.

FORUM PAST SPONSORS INCLUDE



SPONSORSHIP OPPORTUNITIES

With 150 participants from countries the world over expected to attend the Condensate & Naphtha Forum 2018, the Forum will continue to provide outstanding opportunities for connecting your brand to a premium audience, showcasing your products & services & enhancing your business potential through high quality networking opportunities with senior executives in the condensate, naphtha and petrochemical markets.



Achieve Your Key Objectives



Lead Generation



Face-to-Face Time with New Prospects



Brand Recognition and Positioning



Demonstrating Your Track Record

Available Sponsorship Options



Cash Sponsorships



Function Sponsorships



Audio Visual



Forum Proceedings



Delegate Gifts



Ballroom Collaterals



Mobile App



Exhibition Opportunities



UPDATE ON THE CONDENSATE & NAPHTHA MARKETS

Geopolitics and Condensate: Implications for the Condensate and Naphtha Markets

Geopolitics has risen to become an unlikely driver in determining commodity trade flows. Once again, the US is taking center stage, following the Trump administration's decision to roll back the Joint Comprehensive Plan of Action (JCPOA) and reinstate sanctions on Iran. This has put Iran's crude and condensate exports into the spotlight. If the US successfully manages to bring Iran's condensates down to zero, the world will lose 300 kb/d of merchant condensate supply. The startup of new Australian projects at Ichthys and Prelude can replace about a third of that volume, but more will have to come from elsewhere. With crude prices returning towards pre-2015 levels, condensate production in US shale basins is growing again. Could Asian buyers finally accept US condensate as an adequate, although not ideal, grade?

Condensate use has suffered in 2018, with several splitters in South Korea shifting to full-range naphtha in light of tighter condensate supply and high prices. However, Fuhaihuang (formerly known as Dragon Aromatics), in China is restarting this year after a lengthy layoff due to a fire in 2015. The splitter, now renamed as Fujian Fuhaihuang, is the only major source of new demand, with no new splitters under firm plans for construction in this region.

The close relationship between condensate and naphtha has never been more important than now. The pull on naphtha by condensate splitters has tightened the naphtha market, but this should not last beyond this year. At the same time, LPG cracking has also become economical this year against naphtha for ethylene production which is backing out demand for the latter. How will these dynamics play out next year?

Join top management and energy experts from leading condensate and naphtha producers, buyers and sellers to deliberate the challenges of the NGL industry and its future business direction. The Forum will highlight sweet spots from the condensate supply chain and future possibilities given the shifting condensate consumption and supply trends.



Hosted in
7 countries
since 1996



More than
4,000
delegates

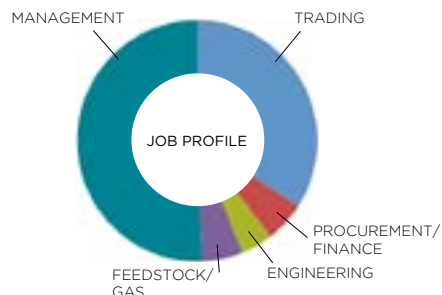
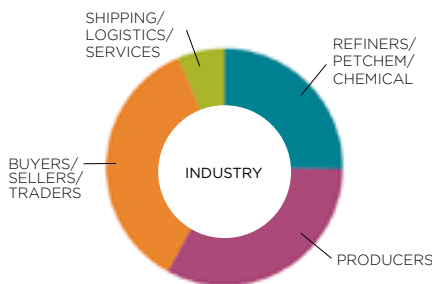
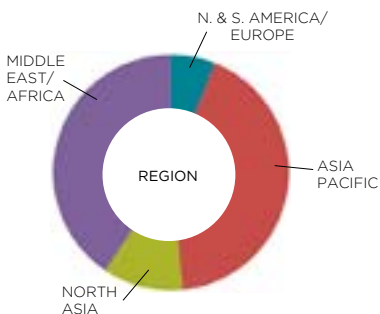


More than
420
speakers



More than
100 cities/
45 countries
represented

ATTRACTING GLOBAL PLAYERS FROM THE CONDENSATE & NAPHTHA MARKETS



REPRESENTATION AT THE FORUM INCLUDES:



DAY ONE
Thursday, 8 November 2018
8:00 a.m.
Registration and Welcome Coffee, Foyer
OFFICIAL OPENING & FORUM CO-CHAIRMEN'S ADDRESSES
OPENING REMARKS BY FORUM CO-CHAIRMEN
FORUM CO-CHAIRMEN'S ADDRESSES
State of the Oil & Gas Markets

- US, Iran, Saudi Arabia & Russia – Where will they drive oil prices?
- Looming threats to oil demand – How real are they?
- Will the downstream renaissance continue? Is IMO 2020 a threat or opportunity?
- Who is building what & why?

Condensate Overview: Roundtable Discussion

- Condensate supply growth – Iran sanctions see Middle East exports plummet
- Condensate demand East of Suez – who's doing what?
- Changing trade flows into Asia – is the US the answer?
- Price outlook – where is the value?

SESSION 1: KEYNOTE ADDRESSES
Keynote I: Inpex's Condensate Outlook from the Ichthys Project
Keynote II: Alternative Feedstocks in the New Geopolitical Context: A Purchasing Perspective

- 2018 short-term market adaption: Arbitrage is a must
- Mid-term perspective: New available sourcing for condensates and naphtha
- New challenges brought by alternative feedstocks
- Long-term market trends: Flexibility and integration

SESSION 2: OUTLOOK ON CONDENSATE & EXPORT POTENTIAL
An Update on Basrah Gas Company Development

- Update on BGC development over the next 5 years
- A forecast of BGC condensate export over the next 5 years and its expected quality

Total's Views of the Condensate Markets

- Outlook on condensate supply per region
- Outlook on condensate demand per usage
- East-West condensate trade flows trend
- A global view of the 2025 net condensate balance

SESSION 3: CONDENSATE/NAPHTHA PRICING & TRADING ISSUES
The Shipping Outlook

- Tanker market update
- Supply and demand outlook
- Impact of new IMO regulations

The Evolving Condensate Market and Pricing Trends

Hosted by

FORUM COCKTAILS

DAY TWO
Friday, 9 November 2018
SESSION 4: CONDENSATE SPLITTER OUTLOOK
Outlook for Condensate Splitters
Outlook for Aromatics
SESSION 5: TRENDS IN THE GLOBAL NAPHTHA & PETROCHEMICAL MARKETS
Naphtha Supply Outlook

- New sources of naphtha
- Asia Pacific refinery expansions
- Pricing trends

Naphtha Demand Outlook

- Growth markets in Asia
- Outlook for naphtha imports

Roundtable Discussion: Opportunities for Feedstock Optimization

- Emerging trends
- Major growth drivers

Close of Forum & Forum Luncheon II

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**YOUR DISTINGUISHED PANEL OF SPEAKERS AT
THE CONDENSATE & NAPHTHA FORUM 2018**

FORUM CO-CHAIRMEN



Dr. Fereidun Fesharaki
Chairman, FGE



Dr. Jeff Brown
President, FGE

KEYNOTE ADDRESSES



Mr. Shigeharu Yajima
SVP, Global Energy Marketing
Inpex Corporation, Japan



Mr. Sebastien Bariller
SVP Feedstock Purchasing,
Energy & Optimization
Business Unit,
Hanwha Total Petrochemical,
Korea

CONFIRMED SPEAKERS



Mr. Geir Mjelde
CEO,
SKS, Norway



Dr. Frederic Lasserre
Trading & Shipping,
Director of Market Analysis,
TOTSA Total Oil Trading SA,
Switzerland



Dr. Jaafar Oklany
Commercial Director,
Basrah Gas Company, Iraq



Ms. Ada Taib
Managing Editor,
Middle East & Asia
Pacific Crude Markets,
S&P Global Platts,
Singapore



Mr. Den Syahril
Consultant,
Oil & LPG,
FGE, Singapore

*This is only a partial list of speakers.
The final programme will feature other senior level
speakers. Check www.condensateforum.com
for further updates.*



SCENES FROM PAST CONDENSATE FORUM EVENING SOCIALS



Bali, 2013



Doha, 2014



Singapore, 2015



Dubai, 2016

The Forum Cocktails/Dinner on 8 November 2018, the networking highlight and much awaited annual feature of the Forum, promises to offer delegates an evening of sumptuous food, an appealing locale and stimulating entertainment. The evening will demonstrate the camaraderie of the participants and provide enhanced networking potential - a hallmark of the Forum.



Delegates Networking at Penang 2017 Cocktails

CONFERENCE VENUE - SHANGRI-LA'S RASA SENTOSA RESORT & SPA, SINGAPORE



Pleasure for the Senses & Sanctuary for the Soul

Set on Siloso Beach overlooking the South China Sea, Shangri-La's Rasa Sentosa Resort & Spa, a splendid 5-star hotel, offers premium beach-front accommodation accompanied by breathtaking sea views and sits it in a class of its own. An ideal haven for a tropical retreat for both the corporate and leisure traveller, it offers spacious and comfortable accommodation amidst a natural landscape. With 454 beautifully appointed guestrooms, ranging from 31 to 150 sqm, the rooms are designed with the needs of different travellers in mind. Each room comes with an attached private balcony and a view of the hills, garden, pool or sea so guests can enjoy the lush, natural surroundings.

The resort's destination dining hotspot, Dine On 3, invites food lovers to a gastronomic discovery with cuisines around the world offered at the various restaurants and bar housed under one roof.

Facilities include a spa, gym, a free-form swimming pool with outdoor Jacuzzis, a children's pool with water slides and splash pad as well as fun recreational activities.

Come experience Singapore's island resort only 15 minutes by taxi from Singapore's bustling business and shopping districts, with a beautifully planned hotel that combines traditional Asian hospitality, with a modern design and features.

TEE-OFF AT THE WORLD RENOWNED TANJONG & SERAPONG COURSES AT THE SENTOSA GOLF CLUB



Ranked among the world's 100 greatest golf courses by Golf Digest 2018, the Sentosa Golf Club is the closest golf course to Shangri-La's Rasa Sentosa Resort. Nestled within Sentosa, this beautiful and award-winning golf club with a rich history, has 2 courses, the Serapong & New Tanjong courses. The 2 courses offer golfers trademark mounds and contours, mammoth lakes with stone-lined walls, and breathtaking scenery, to make an exquisite game like no other.



New Tanjong Course
Inspired by the style of renowned
golf course architect Alister MacKenzie

Serapong Course
Creation of world-renowned
golf course designer Ronald Fream



5 EASY WAYS TO REGISTER

22ND ANNUAL CONDENSATE & NAPHTHA FORUM



MAIL
Conference Connection Pte Ltd
135 Middle Road, #05-01 Bylands Building
Singapore 188975



PHONE
Singapore
(65) 6338 0064



FAX
Singapore
(65) 6338 4090



EMAIL
condensate@cconnection.org



WEB
www.condensateforum.com

This Contains Your Unique Registration Reference.
Please Do Not Remove Mailing Label.

Dates & Venue:

Thursday to Friday, 8-9 November 2018

Shangri-La's Rasa Sentosa Resort & Spa

101 Siloso Road, Singapore 098970

Tel: 65-6275 0100

Email: sen@shangri-La.com

Enquiries & Registrations:

Conference Connection Pte Ltd

135 Middle Road, #05-01 Bylands Building
Singapore 188975

Tel: (65) 6338 0064 Fax: (65) 6338 4090

Email: condensate@cconnection.org

Website: www.condensateforum.com

Registration Conditions:

- All registrations must be on the prescribed form or in writing and will be on a confirmed basis unless otherwise notified in writing.
- The organisers reserve the right not to accept prior and on-site registrations without payment.
- Delegates whose payments are not received before the event are required to furnish proof of payment on-site.
- Staff at the event will request a credit card guarantee without proof of payment.
- The organisers reserve the right to impose conditions of entry for walk-in delegates.
- Access to the event is at the discretion of Conference Connection who reserve the right to refuse or impose conditions of entry to any individual or company.

Payments:

- All payments are to be made in advance of the forum in US Dollars by Inter-Bank transfers. (Bank details will be provided upon receipt of registration.)

Cancellation & Substitution:

- Cancellations notified in writing and **acknowledged before 18 October 2018** will be levied an administrative fee of 5% for paid cancellations and 10% for unpaid cancellations.
- Paid and unpaid cancellations notified and acknowledged **between 18 to 25 October 2018** will be given a 50% refund and one set of the forum documentation (post-event).
- No refund will be given **after 25 October 2018** but delegates can be substituted if the organisers receive prior notification.
- For registrations invoiced and unpaid but subsequently cancelled **after 25 October 2018**, 50% the invoiced fees will be charged and one set of forum documentation will be given (post-event).

Hotel Accommodation & Visa Application:

Delegates will be responsible for their own hotel and visa arrangements. Special rates will be secured at the venue hotel for all confirmed delegates. Simply request for a FastFax Hotel Reservation Form upon registration.

Data Protection:

Any client information (name, address and contact details) obtained during your registration/order will be added to our database and may be used by Conference Connection to provide you with further information on its products and services. Conference Connection may make this information available to associated partners for marketing purposes. To restrict or update your particulars, please contact database@cconnection.org

Fee Type	Fee (per person)
Full Fee	US\$2,295
Alumni/Gold Connect Fee	US\$2,095
Team Fee	US\$2,095

All fees stated are mutually exclusive & on a per person basis. 7% GST is applicable for Singapore registered companies.

Registration Conditions:

Gold Connect Fee: Gold Connect Member No.

Team Fee: For the second and subsequent delegate from the same company and billing address. Not valid with other discounts and full fee applicable for first person.

Fees include participation at all sessions, daily lunch & coffee breaks and a set of forum documentation per person. Travel, accommodation and visa costs are not included. All discounts are mutually exclusive.

DISCLAIMER - The organisers will not accept liability for non-approval of visas, individual transport delays and transport disruption, and in such circumstances, our normal cancellation rules and penalties apply. Where matters beyond the reasonable control of the organisers impair or prevent the organisers from being able to perform their obligation under this event, the client releases the organisers from any liability, incidental or consequential, to such matters.

REGISTRATION FORM II

Please Tick (✓) Accordingly:

Yes! Please register me for
22nd Annual Condensate & Naphtha Forum
8 - 9 November 2018 • Singapore

1. Registration Fees - All discounts are mutually exclusive

Fee Type	Fee (per person)
<input type="checkbox"/> Full Fee	US\$2,295
<input type="checkbox"/> Alumni/Gold Connect Fee	US\$2,095
<input type="checkbox"/> Team Fee	US\$2,095

2. Payment

- I am sending payment by telegraphic transfer/
bank draft.
Please send full details.
- I will need an original invoice.

3. Accommodation & Visa

- Please send me a Fastfax Hotel Reservation Form.

4. More Information

- I would like full details on sponsorship.
- Please include me in your mailing list for future events.

Please print in block letters and return to:

Conference Connection Pte Ltd (Regn No. 199405166R)
135 Middle Road, #05-01 Bylands Building, Singapore 188975
Tel: (65) 6338 0064 Fax: (65) 6338 4090
Email: condensate@cconnection.org
URL: www.condensateforum.com

CA/405/18 WB

First Name (Mr/Ms/Dr) _____

Surname _____

Job Title _____

Nationality _____

Company _____

Address _____

Country _____ Postal/Zip Code _____

Tel _____ Fax _____

Email _____

Name & Title of Approving Manager _____

Email of Approving Manager _____

Special Dietary Requirements (if any) _____

Main Business Activity _____